

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

IHI Turbo America Co.

Shelbyville

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
IDOT Economic Development Program	413,068.00	19 DTA99607

II. Organization/Project Site Information

Chief Officer or authorized designee	Karen Logan
Title	General Manager HR
Address	1598 State Highway 16, Shelbyville IL
	Shelbyville, IL 62565
	United States
Phone	2177749571
E-mail	karen_l_logan@ihi-turbo.com
Standard Industrial Classification Number (SIC#)	3714
North American Industry Classification System (NAICS)	336310

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 19 DTA99607

Assistance Amount 413,068.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assembly Tech	0.00	0	0	0	0
QA Techs	0.00	0	0	0	0
Logistics Tech	0.00	0	0	0	0
Buyer	0.00	0	0	0	0
Customer Service Reprs	0.00	0	0	0	0
QA Engineers	0.00	0	0	0	0
Assembly Team Leaders	0.00	0	0	0	0
Assembly Tech	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Assembly Tech	16.00	80	80	80	0	0	0	0
QA Techs	18.00	16	16	16	0	0	0	0
Logistics Tech	17.00	16	16	16	0	0	0	0
Buyer	16.00	6	6	6	0	0	0	0
Customer Service Reprs	16.00	3	3	3	0	0	0	0
QA Engineers	16.00	5	5	5	0	0	0	0
Assembly Team Leaders	18.00	4	4	4	0	0	0	0
Assembly Tech	16.00	48	0	0	0	0	48	48
Totals:		178	130	130	0	0	48	48

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Hourly Employee	15.00	42	42	0	0
Totals:		42	42	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Awarded additional business programs. Will continue to increase headcount as new programs are added

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I, Karen L. Logan, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/8/2025

Date

General Manager, HR

Title