

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Incobrasa Industries, Ltd.

Gilman

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA015

II. Organization/Project Site Information

Chief Officer or authorized designee

Craig Kief

Title

Office Manager

Address

540 East US Highway 24

Gilman, IL 60938

USA

Phone

8152659147

E-mail

Craig_Kief@incobrasa.com

Standard Industrial Classification Number (SIC#)

2075

North American Industry Classification System (NAICS)

311222

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA015

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	25	25	0	0
Administrative	49600.00	35	35	0	0
Labor	49200.00	140	140	0	0
Totals:		200	200	0	0

Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Managers/Supervisors	207775.00	26	26	1	0	0	0	0
Administrative	79299.00	37	37	2	0	0	0	0
Labor	58293.00	158	158	18	0	0	0	0
Totals:		221	221	21	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	5	5	0	0
Administrative	49600.00	7	7	0	0
Labor	49200.00	28	28	0	0
Totals:		40	40	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	25	25	0	0
Administrative	49600.00	35	35	0	0
Labor	49200.00	140	140	0	0
Totals:		200	200	0	0

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Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Although we have hired 21 jobs at our company since the execution of the agreement, 16 of these jobs are associated with our original operation and business while 5 of these jobs were specifically associated with the new expansion of our business. We still have 35 of the originally planned 40 jobs to be added for the new operation.

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I, Craig Kief, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

6/2/2025

Date

Office Manager

Title