

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2024

Lincoln International

Chicago

### I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	211,325.00	19 ZCA017

### II. Organization/Project Site Information

Chief Officer or authorized designee	David Dudek
Title	Tax Manager
Address	110 North Wacker Drive, 51st Floor
	Chicago, IL 60606
	USA
Phone	3126281432
E-mail	ddudek@lincolninternational.com
Standard Industrial Classification Number (SIC#)	6282
North American Industry Classification System (NAICS)	523930

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA017

Assistance Amount 211,325.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker (all levels)	100000.00	119	119	0	0
Administrative and Executive Assistants	75000.00	30	30	0	0
Finance and Accounting	0.00	0	0	0	0
Legal	0.00	0	0	0	0
Marketing	0.00	0	0	0	0
Human Resources	0.00	0	0	0	0
IT	0.00	0	0	0	0
Business Enablement	0.00	0	0	0	0
Totals:		149	149	0	0

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### Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Investment Banker (all levels)	120000.00	160	160	41	0	0	0	0
Administrative and Executive Assistants	70000.00	20	20	-10	0	0	0	0
Finance and Accounting	90000.00	15	15	15	0	0	0	0
Legal	100000.00	10	10	10	0	0	0	0
Marketing	90000.00	7	7	7	0	0	0	0
Human Resources	90000.00	10	10	10	0	0	0	0
IT	90000.00	10	10	10	0	0	0	0
Business Enablement	90000.00	8	8	8	0	0	0	0
<b>Totals:</b>		<b>240</b>	<b>240</b>	<b>91</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker	100000.00	65	65	0	0
<b>Totals:</b>		<b>65</b>	<b>65</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker	100000.00	119	119	0	0
Administrative	75000.00	30	30	0	0
<b>Totals:</b>		<b>149</b>	<b>149</b>	<b>0</b>	<b>0</b>

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#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Investment Banker (Associate)	6/1/2025	10	\$210,000.00	\$2,100,000.00
Investment Banker (Analyst)	6/1/2025	33	\$136,000.00	\$4,488,000.00
<b>Totals:</b>		<b>43</b>		<b>\$6,588,000.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Lincoln continues to grow and invest in its Chicago Headquarters. In fact, we have recently agreed with the State of Illinois to increase the maximum number of jobs created. Please see correspondence with Dave Pierson on February 18, 2025 increasing the number of jobs to 75 going forward.

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