

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2024

Olam Americas, LLC and Olam Holdings, Inc.

Chicago and Bolingbrook

### I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA024

### II. Organization/Project Site Information

Chief Officer or authorized designee	KULWANT SINGH
Title	Sr. Tax Director
Address	205 E. RIVER PARK CIR STE 310
	FRESNO, CA 93720
	United States
Phone	5592566244
E-mail	kulwant.singh@ofi.com
Standard Industrial Classification Number (SIC#)	5199
North American Industry Classification System (NAICS)	424490

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 23 ZCA024

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive	199276.00	33	33	0	0
Finance	81647.00	71	71	0	0
Human Resources	0.00	0	0	0	0
Information Technology	0.00	0	0	0	0
Innovation, Quality, Food Safety	0.00	0	0	0	0
Legal & Compliance	0.00	0	0	0	0
Office Administration	0.00	0	0	0	0
Plant operations	0.00	0	0	0	0
Sales & Marketing	0.00	0	0	0	0
Supply Chain	0.00	0	0	0	0
<b>Totals:</b>		<b>104</b>	<b>104</b>	<b>0</b>	<b>0</b>

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Executive	430000.00	7	7	-26	0	0	0	0
Finance	150000.00	13	13	-58	0	0	0	0
Human Resources	130000.00	4	4	4	0	0	0	0
Information Technology	180000.00	18	18	18	0	0	0	0
Innovation, Quality, Food Safety	150000.00	30	30	30	0	0	0	0
Legal & Compliance	220000.00	6	6	6	0	0	0	0
Office Administration	100000.00	6	6	6	0	0	0	0
Plant operations	80000.00	27	27	27	0	0	0	0
Sales & Marketing	100000.00	40	40	40	0	0	0	0
Supply Chain	130000.00	17	17	17	0	0	0	0
<b>Totals:</b>		<b>168</b>	<b>168</b>	<b>64</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manager	100000.00	50	50	0	0
<b>Totals:</b>		<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manager	199276.00	33	33	0	0
Non-Manager	81647.00	71	71	0	0
<b>Totals:</b>		<b>104</b>	<b>104</b>	<b>0</b>	<b>0</b>

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[Job Creation Data Explanatory Notes](#)

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired more employees than anticipated.

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I, Kulwant Singh, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/29/2025

Date

Sr. Tax Director

Title