

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Power Solutions International Inc

Wood Dale

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	674,362.96	ZC ZCA893

II. Organization/Project Site Information

Chief Officer or authorized designee	Martin Zeidman
Title	Senior Tax Manager
Address	1465 Hamilton Parkway
	Itasca, IL 60143
	USA
Phone	(630)422-8932
E-mail	mzeidman@psiengines.com
Standard Industrial Classification Number (SIC#)	3510
North American Industry Classification System (NAICS)	333618

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA893

Assistance Amount 674,362.96

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office/Administration	45000.00	55	55	0	0
Engineer	65000.00	50	50	0	0
Assembler/Materials Handler	0.00	0	0	0	0
Totals:		105	105	0	0

Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Office/Administration	50000.00	86	86	31	0	0	0	0
Engineer	70000.00	64	64	14	0	0	0	0
Assembler/Materials Handler	35000.00	242	242	242	0	0	0	0
Totals:		392	392	287	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office/Administration	55000.00	50	50	0	0
Assembler/Material Handler	29765.00	75	75	0	0
Totals:		125	125	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Power Solutions Hired more employees than the EDGE agreement requirement.

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