

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2024

ROAW Remedy Medical Properties, ROA Land and ROA HQ

Chicago

### I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
EDGE Tax Credit	197,947.00	20 ZCA006

### II. Organization/Project Site Information

Chief Officer or authorized designee	Marvin Bayan
Title	Tax Manager
Address	333 W Wacker Dr
	Chicago, IL 60606
	USA
Phone	312-638-2940
E-mail	mbayan@fgmk.com
Standard Industrial Classification Number (SIC#)	6531
North American Industry Classification System (NAICS)	531312

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 20 ZCA006

**Assistance Amount** 197,947.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accountants	92498.16	34	34	0	0
Administrative	53094.17	2	2	0	0
Investor Relations	313369.49	5	5	0	0
Leasing	113316.11	8	8	0	0
Legal	548216.44	2	2	0	0
Property Management	111851.30	3	3	0	0
Senior Management	682766.71	11	11	0	0
Business Development	0.00	0	0	0	0
Acquisitions	0.00	0	0	0	0
Asset Management	137442.63	7	7	0	0
Human Resources	111307.84	1	1	0	0
IT	0.00	0	0	0	0
Marketing	0.00	0	0	0	0
<b>Totals:</b>		<b>73</b>	<b>73</b>	<b>0</b>	<b>0</b>

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Accountants	107244.00	57	57	23	0	0	0	0
Administrative	57021.00	43	43	41	0	0	0	0
Investor Relations	290557.00	7	7	2	0	0	0	0
Leasing	163844.00	4	4	-4	0	0	0	0
Legal	688882.00	4	4	2	0	0	0	0
Property Management	213474.00	23	23	20	0	0	0	0
Senior Management	1696923.00	2	2	-9	0	0	0	0
Business Development	209447.00	2	2	2	0	0	0	0
Acquisitions	110568.00	8	8	8	0	0	0	0
Asset Management	199563.00	6	6	-1	0	0	0	0
Human Resources	163179.00	4	4	3	0	0	0	0
IT	115558.00	1	1	1	0	0	0	0
Marketing	108116.00	2	2	2	0	0	0	0
<b>Totals:</b>		<b>163</b>	<b>163</b>	<b>90</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accountant	240000.00	3	3	0	0
Administrative	135000.00	3	3	0	0
Leasing	65000.00	1	1	0	0
Legal	275000.00	1	1	0	0
Management	300000.00	2	2	0	0
Portfolio Management	150000.00	1	1	0	0
Property Management	140000.00	2	2	0	0
Senior Management	300000.00	1	1	0	0
Senior Management	300000.00	1	1	0	0
Vice President	200000.00	1	1	0	0
<b>Totals:</b>		<b>16</b>	<b>16</b>	<b>0</b>	<b>0</b>

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Created more jobs than agreed upon.

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I, Marvin Bayan, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

9/23/2025

Date

Tax Manager

Title