

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Vail Systems Inc.

Chicago

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	490,013.23	ZC ZCA901

II. Organization/Project Site Information

Chief Officer or authorized designee	Howard Shaw
Title	CFO
Address	570 LAKE COOK ROAD SUITE 400
	DEERFIELD, IL 60015
	USA
Phone	8882817560
E-mail	hshaw@vailsys.com
Standard Industrial Classification Number (SIC#)	7389
North American Industry Classification System (NAICS)	541511

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA901

Assistance Amount 490,013.23

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin	0.00	0	0	0	0
Client Services	0.00	0	0	0	0
Database	0.00	0	0	0	0
Management	0.00	0	0	0	0
Project Manager	0.00	0	0	0	0
QA	0.00	0	0	0	0
Sales and Marketing	0.00	0	0	0	0
Software Engineer	0.00	0	0	0	0
Systems/Network Technician	0.00	0	0	0	0
Web Developer	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Admin	109480.00	5	5	5	0	0	0	0
Client Services	100227.00	11	11	11	0	0	0	0
Database	165840.00	5	5	5	0	0	0	0
Management	193750.00	4	4	4	0	0	0	0
Project Manager	125700.00	5	5	5	0	0	0	0
QA	98000.00	1	1	1	0	0	0	0
Sales and Marketing	149500.00	3	3	3	0	0	0	0
Software Engineer	133480.00	51	51	51	0	0	0	0
Systems/Network Technician	104125.00	4	4	4	0	0	0	0
Web Developer	118772.00	22	22	22	0	0	0	0
Totals:		111	111	111	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineering	75000.00	9	9	0	0
Client Services/Sales	75000.00	5	5	0	0
Operations	75000.00	10	10	0	0
Admin/Project Mgmt	75000.00	6	6	0	0
Totals:		30	30	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees than required by the agreement due to the company growing faster than expected

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