

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Victory Park Capital Advisors

Chicago

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	156,379.13	17 ZCA1087

II. Organization/Project Site Information

Chief Officer or authorized designee	Olibia Stamatoglou
Title	Chief Financial Officer
Address	150 North Riverside Plaza, Suite 5200
	Chicago, IL 60606
	USA
Phone	(312) 701-1777
E-mail	ostamatoglou@victoryparkcapital.com
Standard Industrial Classification Number (SIC#)	6282
North American Industry Classification System (NAICS)	523920

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1087

Assistance Amount 156,379.13

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Partner/Principal	845374.00	12	12	0	0
Senior VP & VP	285331.00	9	9	0	0
Associate-Investments	159969.00	5	5	0	0
Administrative Support Staff	86836.53	1	1	0	0
Managing Directors & Directors	413560.18	8	8	0	0
Associate - Investor Relations	0.00	0	0	0	0
Totals:		35	35	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Partner/Principal	743597.92	14	14	2	0	0	0	0
Senior VP & VP	285331.62	12	12	3	0	0	0	0
Associate-Investments	159969.52	10	10	5	0	0	0	0
Administrative Support Staff	74325.09	5	5	4	0	0	0	0
Managing Directors & Directors	413560.18	12	12	4	0	0	0	0
Associate - Investor Relations	67355.00	6	6	6	0	0	0	0
Totals:		59	59	24	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Associates/VPs/Administrative	150000.00	5	5	0	0
Totals:		5	5	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Partner/Principal	845000.00	12	12	0	0
Associates-Investments	159000.00	5	5	0	0
Directors & Managing Directors	413000.00	8	8	0	0
Senior VPs & VPs	285000.00	9	9	0	0
Administrative Support Staff	85000.00	1	1	0	0
Totals:		35	35	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Victory Park hired more jobs than originally required

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