

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Ymer Technology Inc.

Buffalo Grove

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
REV	0.00	24 REV24007

II. Organization/Project Site Information

Chief Officer or authorized designee

Bjorn Afzelius

Title

CEO/President

Address

1011 Asbury Drive

Buffalo Grove, IL 60089

USA

Phone

2244530385

E-mail

bjorn.afzelius@ymer.com

Standard Industrial Classification Number (SIC#)

3530

North American Industry Classification System (NAICS)

333618

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type REV
Agreement Number 24 REV24007
Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales Director	162.00	2	2	0	0
Assembly workers	0.00	0	0	0	0
Quality Supervisor	0.00	0	0	0	0
Software Engineer	0.00	0	0	0	0
Finance and HR Admin	0.00	0	0	0	0
Operations Manager	0.00	0	0	0	0
Warehouse operator	0.00	0	0	0	0
Totals:		2	2	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Sales Director	162.00	2	2	0	0	0	0	0
Assembly workers	51.00	4	3	3	0	0	1	1
Quality Supervisor	66.00	1	1	1	0	0	0	0
Software Engineer	49.00	1	0	0	1	1	0	0
Finance and HR Admin	72.00	1	1	1	0	0	0	0
Operations Manager	100.00	1	1	1	0	0	0	0
Warehouse operator	55.00	1	1	1	0	0	0	0
Totals:		11	9	7	1	1	1	1

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assmebly workers	51.00	4	3	0	1
Quality Supervisor	66.00	1	1	0	0
Software Engineer	49.00	1	0	1	0
Finance and HR admin	72.00	1	1	0	0
Warehouse operator	52.00	1	1	0	0
Operations Manager	100.00	1	1	0	0
Totals:		9	7	1	1

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Design Engineer	12/1/2025	2	\$85.00	\$170.00
Assembly workers	9/1/2026	10	\$51.00	\$510.00
Business Development	6/1/2025	1	\$85.00	\$85.00
Production workers	12/1/2025	2	\$55.00	\$110.00
TMS dedicated staff	12/1/2026	10	\$60.00	\$600.00
Warehouse	12/1/2026	4	\$51.00	\$204.00
Totals:		29		\$1,679.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

After a kick start, with an awarded project the market acceptance for electrified solutions has slowed down in our core segments. We expect still the same final result but with slower ramp up than anticipated.

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