

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Adkins Energy, LLC

Lena

I. Development Assistance Agreements Awarded in 2021

	Assistance Amount	Agreement Number
Enterprise Zone Expanded M&E Sales Tax Exemption	35,000.00	21 EZM22228

II. Organization/Project Site Information

Chief Officer or authorized designee	Dean Vander Zanden
Title	Controller
Address	4350 W Galena Road
	Lena, IL 61048
	United States
Phone	8153699173
E-mail	dvanderzanden@adkinsenergy.com
Standard Industrial Classification Number (SIC#)	2869
North American Industry Classification System (NAICS)	325193

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Enterprise Zone Expanded M&E Sales Tax Exemption

Agreement Number 21 EZM22228

Assistance Amount 35,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin	944356.09	9	8	1	0
Production	2267670.96	38	38	0	0
Totals:		47	46	1	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Admin	1427738.69	11	11	3	0	-1	0	0
Production	2954800.91	34	34	-4	0	0	0	0
Totals:		45	45	-1	0	-1	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin	1218799.35	9	8	1	0
Production	2918945.99	38	38	0	0
Totals:		47	46	1	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Production	1/31/2026	2	\$50,000.00	\$100,000.00
Totals:		2		\$100,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We've had turnover issues, but are hiring to fill them.

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I, Dean Vander Zanden, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/6/2026

Date

Controller

Title