

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Axium Packaging LLC

Bartlett

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	591,809.04	19 ZCA005

II. Organization/Project Site Information

Chief Officer or authorized designee	Shahid Cheema
Title	Finance Director
Address	1411 Brewster Creek Blvd
	Bartlett, IL 60103
	United States
Phone	(614)706-5935
E-mail	scheema@axiumplastics.com
Standard Industrial Classification Number (SIC#)	3085
North American Industry Classification System (NAICS)	326180

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA005

Assistance Amount 591,809.04

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	0.00	0	0	0	0
Blenders	0.00	0	0	0	0
Shippers	0.00	0	0	0	0
Mechanics	0.00	0	0	0	0
Quality Control	0.00	0	0	0	0
Manager	0.00	0	0	0	0
Human Resources	0.00	0	0	0	0
Engineer	0.00	0	0	0	0
Box Maker	0.00	0	0	0	0
Customer Service	0.00	0	0	0	0
Finance	0.00	0	0	0	0
IT	0.00	0	0	0	0
Tooling	0.00	0	0	0	0
Supervisor	0.00	0	0	0	0
Safety	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Packers	39291.00	198	187	187	11	11	0	0
Blenders	41788.00	60	57	57	3	3	0	0
Shippers	49224.00	27	25	25	2	2	0	0
Mechanics	56380.00	74	73	73	1	1	0	0
Quality Control	50765.00	68	68	68	0	0	0	0
Manager	163553.00	8	8	8	0	0	0	0
Human Resources	68640.00	2	2	2	0	0	0	0
Engineer	63419.00	2	2	2	0	0	0	0
Box Maker	39550.00	63	59	59	4	4	0	0
Customer Service	95662.00	7	7	7	0	0	0	0
Finance	83907.00	2	2	2	0	0	0	0
IT	98082.00	2	2	2	0	0	0	0
Tooling	87429.00	3	3	3	0	0	0	0
Supervisor	109746.00	7	4	4	3	3	0	0
Safety	82774.00	2	2	2	0	0	0	0
Totals:		525	501	501	24	24	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	28000.00	75	75	0	0
Blenders	30000.00	15	15	0	0
Shippers	35000.00	5	5	0	0
Mechanics	75000.00	10	10	0	0
Quality	40000.00	10	10	0	0
Customer Service Representative (CSR)	50000.00	2	2	0	0
Plant Manager	125000.00	1	1	0	0
Operations Manager	145000.00	1	1	0	0
Administrative Assistant	40000.00	1	1	0	0
Totals:		120	120	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The company has hired more than required by the agreement. Business continues to be in fast growth mode. To keep pace with demand, we continued to hire in 2025.

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I, Ven Bhindwallam, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/8/2026

Date

CFO

Title