

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Cabworks Custom Elevators, LLC

Chicago

I. Development Assistance Agreements Awarded in 2016

	Assistance Amount	Agreement Number
EDGE Tax Credit	113,034.29	16 ZCA998

II. Organization/Project Site Information

Chief Officer or authorized designee	Marshall Waksmundzki
Title	Managing Partner
Address	3100 N Tripp Ave.
	Chicago, IL 60641
	USA
Phone	773-588-1731
E-mail	MWaksmundzki@cabworks.com
Standard Industrial Classification Number (SIC#)	3534
North American Industry Classification System (NAICS)	332999

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 16 ZCA998

Assistance Amount 113,034.29

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Procurement/Production Managers	160000.00	3	3	0	0
Engineering	68640.00	3	3	0	0
Project Management	53000.00	1	1	0	0
Manufacturing - Assemblers (In House)	45000.00	10	10	0	0
Elevator Mechanics	114088.00	5	5	0	0
Sales	75000.00	1	1	0	0
Clerical - Administrative Assistance	35000.00	2	2	0	0
Totals:		25	25	0	0

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Procurement/Production Managers	118536.00	5	5	2	0	0	0	0
Engineering	87954.00	8	8	5	0	0	0	0
Project Management	86840.00	4	4	3	0	0	0	0
Manufacturing - Assemblers (In House)	60240.00	29	29	19	0	0	0	0
Elevator Mechanics	157204.00	10	10	5	0	0	0	0
Sales	124902.00	2	2	1	0	0	0	0
Clerical - Administrative Assistance	55000.00	5	5	3	0	0	0	0
Totals:		63	63	38	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	49500.00	1	1	0	0
Engineering	63000.00	1	1	0	0
Project Management	58500.00	1	1	0	0
Field	99000.00	1	1	0	0
Sales	76500.00	1	1	0	0
Totals:		5	5	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired considerably more employees than the agreement was written for

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