

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Cache Energy

Champaign

I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
REV	0.00	25 REV1994

II. Organization/Project Site Information

Chief Officer or authorized designee	Morgan Soderlund
Title	Operations Manager
Address	301 Mercury Dr, STE 5
	Champaign, Illinois 61822
	United States
Phone	6303793184
E-mail	morgans@cache-energy.com
Standard Industrial Classification Number (SIC#)	3567
North American Industry Classification System (NAICS)	333994

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type REV
Agreement Number 25 REV1994
Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Mech Engineering/Technician	100000.00	1	1	0	0
Industrial Engineer	75000.00	2	2	0	0
Admin Assistant	55000.00	1	1	0	0
Totals:		4	4	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Mech Engineering/Technician	95000.00	2	2	1	0	0	0	0
Industrial Engineer	75000.00	3	3	1	0	0	0	0
Admin Assistant	55000.00	1	1	0	0	0	0	0
Totals:		6	6	2	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Mech Engineering /Technician	95000.00	8	8	0	0
Business Development	90000.00	2	2	0	0
Industrial Engineer	75000.00	9	9	0	0
Admin Assistant	65000.00	1	1	0	0
Totals:		20	20	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Mech Engineering/Technician	95000.00	2	2	0	0
Industrial Engineer	75000.00	2	2	0	0
Totals:		4	4	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Mech Engineering/Technician	8/15/2026	2	\$95,000.00	\$190,000.00
Industrial Engineer	8/15/2026	2	\$75,000.00	\$150,000.00
Mech Engineering/Technician	1/1/2027	5	\$95,000.00	\$475,000.00
Industrial Engineer	1/1/2027	6	\$75,000.00	\$450,000.00
Business Development	1/1/2027	2	\$90,000.00	\$180,000.00
Admin Assistant	1/1/2027	1	\$65,000.00	\$65,000.00
Totals:		18		\$1,510,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Morgan Soderlund, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/13/2026

Date

Operations Manager

Title