

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2025

ColdQuanta Inc. dba Infleqtion

Chicago

### I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
MIC	0.00	25 MIC1985

### II. Organization/Project Site Information

Chief Officer or authorized designee	Sandy Maropoulos
Title	Legal Operations Manager
Address	141 W. Jackson Ave.
	Chicago, ILLINOIS 60404
	United States
Phone	3034401284
E-mail	sandy.maropoulos@infleqtion.com
Standard Industrial Classification Number (SIC#)	8731
North American Industry Classification System (NAICS)	541715

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** MIC  
**Agreement Number** 25 MIC1985  
**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Full-time employee	0.00	14	14	0	0
Sr Quantum Software Engineer	0.00	0	0	0	0
<b>Totals:</b>		<b>14</b>	<b>14</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Full-time employee	0.00	14	14	0	0	0	0	0
Sr Quantum Software Engineer	0.00	2	2	2	0	0	0	0
<b>Totals:</b>		<b>16</b>	<b>16</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Proposals Specialist	106000.00	1	1	0	0
Contracts Specialist	106000.00	1	1	0	0
Business Development Specialist	147000.00	3	3	0	0
Forward Deployed Engineer	147000.00	2	2	0	0
Financial Analyst	115000.00	2	2	0	0
Office Manager	60000.00	1	1	0	0
Operations and Recruiting Specialist	98000.00	1	1	0	0
Senior Portfolio Manager	160000.00	1	1	0	0
Senior Optical Engineer	140000.00	1	1	0	0
Senior Mechanical Engineer	160000.00	1	1	0	0
Senior Embedded Systems Engineer	160000.00	1	1	0	0
Senior Electrical Engineer	145000.00	1	1	0	0
Senior Software Engineer	160000.00	2	2	0	0
Senior DevOps Engineer	160000.00	1	1	0	0
Senior Project Manager	160000.00	2	2	0	0
Senior Quantum Software Engineer	155000.00	9	9	0	0
Staff Quantum Software Engineer	160000.00	2	2	0	0
Senior Physicist	156000.00	3	3	0	0
Staff Physicist	160000.00	1	1	0	0
<b>Totals:</b>		<b>36</b>	<b>36</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Proposals Specialist	1/1/2028	1	\$106,000.00	\$106,000.00
Contracts Specialist	1/1/2029	1	\$106,000.00	\$106,000.00
Business Development Specialist	1/1/2027	3	\$147,000.00	\$441,000.00
Forward Deployed Engineer	1/1/2028	2	\$147,000.00	\$294,000.00
Financial Analyst	1/1/2028	2	\$115,000.00	\$230,000.00
Office Manager	1/1/2028	1	\$60,000.00	\$60,000.00
Operations and Recruiting Specialist	1/1/2027	1	\$98,000.00	\$98,000.00
Senior Portfolio Manager	1/1/2028	1	\$160,000.00	\$160,000.00
Senior Optical Engineer	1/1/2027	1	\$140,000.00	\$140,000.00
Senior Mechanical Engineer	1/1/2027	1	\$160,000.00	\$160,000.00
Senior Embedded Systems Engineer	1/1/2027	1	\$160,000.00	\$160,000.00
Senior Electrical Engineer	1/1/2027	1	\$145,000.00	\$145,000.00
Senior Software Engineer	1/1/2026	2	\$160,000.00	\$320,000.00
Senior DevOps Engineer	1/1/2027	1	\$160,000.00	\$160,000.00
Senior Project Manager	1/1/2026	2	\$160,000.00	\$320,000.00
Senior Quantum Software Engineer	1/1/2026	7	\$155,000.00	\$1,085,000.00
Staff Quantum Software Engineer	1/1/2027	2	\$160,000.00	\$320,000.00
Senior Physicist	1/1/2027	3	\$156,000.00	\$468,000.00
Staff Physicist	1/1/2026	1	\$160,000.00	\$160,000.00
<b>Totals:</b>		<b>34</b>		<b>\$4,933,000.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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