

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Crysalis Biosciences, Inc

Sauget

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
REV	0.00	24 REV24003

II. Organization/Project Site Information

Chief Officer or authorized designee	Sanket Gandhi
Title	CEO
Address	231 Monsanto Ave
	Sauget, IL 62201
	USA
Phone	(203) 300-3918
E-mail	sgandhi@bioprincipia.com
Standard Industrial Classification Number (SIC#)	2869
North American Industry Classification System (NAICS)	325193

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operator, supervisor, administrative	3893760.00	41	41	0	0
Totals:		41	41	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, **Michael Meeks (designee)** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/12/2026

Date

VP of Finance

Title