

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Epic Pharma Solutions Inc.

Pekin

I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	25 ZCA1058

II. Organization/Project Site Information

Chief Officer or authorized designee	Freddie Lee
Title	CEO
Address	416 Main Street
	Suite 1125
	Peoria, IL 61602
	USA
Phone	302-257-6871
E-mail	Freddie.lee@epic-med.com
Standard Industrial Classification Number (SIC#)	2834
North American Industry Classification System (NAICS)	325412

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 25 ZCA1058

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineering	100000.00	4	4	0	0
Pharmacist	100000.00	2	2	0	0
Admin	50000.00	3	1	2	0
Manager Production	200000.00	1	1	0	0
Technicians	80000.00	8	4	2	2
Store Keeper	45000.00	4	3	1	0
Accounts	50000.00	3	2	1	0
Production	45000.00	25	10	10	5
Totals:		50	27	16	7

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Engineering	0.00	0	0	-4	0	0	0	0
Pharmacist	0.00	0	0	-2	0	0	0	0
Admin	0.00	0	0	-1	0	-2	0	0
Manager Production	0.00	0	0	-1	0	0	0	0
Technicians	0.00	0	0	-4	0	-2	0	-2
Store Keeper	0.00	0	0	-3	0	-1	0	0
Accounts	0.00	0	0	-2	0	-1	0	0
Production	0.00	0	0	-10	0	-10	0	-5
Totals:		0	0	-27	0	-16	0	-7

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineering	100000.00	4	4	0	0
Pharmacist	100000.00	2	2	0	0
Admin	50000.00	3	1	2	0
Manager Production	200000.00	1	1	0	0
Technicians	80000.00	8	4	2	2
Store Keeper	45000.00	4	3	1	0
Accounts	50000.00	3	2	1	0
Peoduction	450000.00	25	10	10	5
Totals:		50	27	16	7

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The company's original job creation projections were based on a planned capital investment of approximately USD 8 million for facility development. During project execution, construction costs increased substantially to approximately USD 20 million due to escalation in material, labor, and related development expenses.

This significant increase in capital requirements required the company to reallocate available funds toward completing the facility, resulting in a delay in operational ramp-up and a suspension of planned hiring. In order to

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I, Freddie Lee, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/14/2026

Date

CEO

Title