

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Ethos Seafood Group LLC

Hodgkins

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	101,303.13	18 ZCA003

II. Organization/Project Site Information

Chief Officer or authorized designee	Eric Olsen
Title	Compliance Managerq
Address	9 Municipal Drive Suite 1
	Fishers, IN 46038
	United States
Phone	3178194421
E-mail	eric@ginovus.com
Standard Industrial Classification Number (SIC#)	2092
North American Industry Classification System (NAICS)	311710

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA003

Assistance Amount 101,303.13

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Receiving, Packing, Cutters	0.00	0	0	0	0
IT	0.00	0	0	0	0
Loader/Driver Supervision & Logistics	0.00	0	0	0	0
Administration	0.00	0	0	0	0
Production Management	0.00	0	0	0	0
Machine Worker Operator	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Receiving, Packing, Cutters	2422756.64	70	70	70	0	0	0	0
IT	1009635.00	19	19	19	0	0	0	0
Loader/Driver Supervision & Logistics	263821.80	3	3	3	0	0	0	0
Administration	675944.00	11	11	11	0	0	0	0
Production Management	983279.31	10	10	10	0	0	0	0
Machine Worker Operator	938513.76	21	21	21	0	0	0	0
Totals:		134	134	134	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production Management	65000.00	4	4	0	0
Receiving, Packing, Cutters	31340.00	33	33	0	0
QA, Maintenance, & Sanitation	431334.00	13	13	0	0
Driver Supervision & Logistics	45615.00	3	3	0	0
Drivers	39868.00	5	5	0	0
Administration	114533.00	5	5	0	0
Totals:		63	63	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The 134 jobs as of December 31, 2025 is more than the 63 said to be created.

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I, Eric Olsen, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/3/2026

Date

Compliance Manager

Title