

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Flexport, Inc.

Chicago

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	17 ZCA1067

II. Organization/Project Site Information

Chief Officer or authorized designee	Ryan Petersen
Title	CEO
Address	760 Market Street FL 8
	6th Floor
	San Francisco, CA 94102
	USA
Phone	415-231-5252
E-mail	tax@flexport.com
Standard Industrial Classification Number (SIC#)	4731
North American Industry Classification System (NAICS)	488510

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Flexport, Inc.

Chicago

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1067

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Workplace	0.00	0	0	0	0
Operation & Sales	0.00	0	0	0	0
Engineer	0.00	0	0	0	0
Finance & Accounting	0.00	0	0	0	0
Legal	0.00	0	0	0	0
HR	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Workplace	74150.11	1	1	1	0	0	0	0
Operation & Sales	111442.37	96	96	96	0	0	0	0
Engineer	162478.22	16	16	16	0	0	0	0
Finance & Accounting	133507.43	14	14	14	0	0	0	0
Legal	0.00	0	0	0	0	0	0	0
HR	140246.83	4	4	4	0	0	0	0
Totals:		131	131	131	0	0	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Flexport, Inc.

Chicago

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Full Time Employees	0.00	170	170	0	0
Totals:		170	170	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We laid off several employees at the end of 2024 as part of a strategic effort to curb unnecessary spending and improve operational efficiency. In 2025, we laid off 11 additional employees for the same reason.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Flexport, Inc.

Chicago

I, Jorelle Salisipan, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/15/2026

Date

Director of Tax

Title