

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

GAF

Peru

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDP	1,500,000.00	23 EDP32301

II. Organization/Project Site Information

Chief Officer or authorized designee

John Rebele

Title

VP Finance

Address

1 Campus Drive

Parsippany, NJ 07054

USA

Phone

973-800-0230

E-mail

john.p.rebele@gaf.com

Standard Industrial Classification Number (SIC#)

3086

North American Industry Classification System (NAICS)

326150

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDP
Agreement Number 23 EDP32301
Assistance Amount 1,500,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing/Industrial	65832.00	4	4	0	0
Totals:		4	4	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Manufacturing/Industrial	81000.00	65	65	61	0	0	0	0
Totals:		65	65	61	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing/Industrial	65832.00	60	60	0	0
Totals:		60	60	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Manufacturing/Industrial	8/1/2026	1	\$81,000.00	\$81,000.00
Totals:		1		\$81,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired more than required due to aligning proper staffing levels with production demand.

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