

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

G&W Electric Company

Bolingbrook

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	1,001,055.23	18 ZCA004

II. Organization/Project Site Information

Chief Officer or authorized designee	Dave Gizewicz
Title	Chief Financial Officer
Address	305 West Crossroads Parkway
	Bolingbrook, IL 60440-4938
	United States
Phone	708-297-3761
E-mail	dgizewicz@gwelec.com
Standard Industrial Classification Number (SIC#)	3613
North American Industry Classification System (NAICS)	335313

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA004

Assistance Amount 1,001,055.23

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin	117457.00	89	89	0	0
Field Service	75132.00	15	15	0	0
Production	46625.00	367	367	0	0
Engineering	90057.00	92	92	0	0
Totals:		563	563	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Admin	91006.00	260	260	171	0	0	0	0
Field Service	69028.00	29	29	14	0	0	0	0
Production	46683.00	697	697	330	0	0	0	0
Engineering	74305.00	105	105	13	0	0	0	0
Totals:		1091	1091	528	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production Technician	35000.00	40	40	0	0
Management Office	80000.00	10	10	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We added a new building and customer demand has increased for our product beyond original expectations.

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I, Dave Gizewicz, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

3/24/2026

Date

CFO

Title