

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Geranium Solar, LLC

Perry County

I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
HIB	0.00	25 HIB2305

II. Organization/Project Site Information

Chief Officer or authorized designee	Marla Korpar
Title	Director, Development
Address	401 N. Michigan Ave
	Chicago, IL 60611
	USA
Phone	551-588-2711
E-mail	MKORP@ORSTED.COM
Standard Industrial Classification Number (SIC#)	4911
North American Industry Classification System (NAICS)	221114

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type HIB
Agreement Number 25 HIB2305
Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
NONE	0.00	0	0	0	0	0	0	0
Totals:		0	0	0	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Plant Manager	105000.00	1	1	0	0
Plant Technician	95000.00	1	1	0	0
Site Manager	100000.00	1	1	0	0
Site Technician	85000.00	2	2	0	0
Totals:		5	5	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Plant Manager	12/15/2027	1	\$105,000.00	\$105,000.00
Plant Technician	12/15/2027	1	\$95,000.00	\$95,000.00
Site Manager	12/15/2027	1	\$100,000.00	\$100,000.00
Site Technician	12/15/2027	2	\$85,000.00	\$170,000.00
Totals:		5		\$470,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Marla Korpar, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/12/2026

Date

Senior Director, Development

Title