

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Hanley Industries, Incorporated DBA Riverbend Energetics

Alton

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	24 ZCA24007

II. Organization/Project Site Information

Chief Officer or authorized designee	Gordon Walker
Title	Executive Channan
Address	3640 Seminary Road
	Alton, IL 62002
	USA
Phone	3124930858
E-mail	gwalker@riverbendenergetics.com
Standard Industrial Classification Number (SIC#)	2892
North American Industry Classification System (NAICS)	325920

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	125000.00	2	2	0	0
Technical	110000.00	3	3	0	0
Manufacturing	45000.00	18	18	0	0
Manufacturing - Supervisory	70000.00	2	2	0	0
Totals:		25	25	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	106400.00	8	8	0	0
Technical	110600.00	7	7	0	0
Manufacturing	42580.00	37	37	0	0
Manufacturing - Supervisory	99603.00	3	3	0	0
Totals:		55	55	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Administrative	9/30/2026	4	\$116,000.00	\$464,000.00
Technical	9/30/2026	12	\$93,000.00	\$1,116,000.00
Manufacturing	6/30/2026	10	\$50,000.00	\$500,000.00
Manufacturing - Supervisory	6/30/2025	1	\$125,000.00	\$125,000.00
Totals:		27		\$2,205,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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Our amended agreement signed 4/2025 increased the new jobs to be created to 50. We have surpassed the headcount required under the agreement and plan to hire more employees this year to support our continued growth. Following discussions this week with DCEO, we plan to amend our agreement again in the fall to increase the jobs to be hired to align with the estimate below.

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I, Gordon Walker, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/5/2026

Date

Executive Chairman

Title