

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Helukabel USA, Inc.

West Dundee

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	24 ZCA24018

II. Organization/Project Site Information

Chief Officer or authorized designee	Jurrien van den Akker
Title	President
Address	1201 Wesemann Dr
	West Dundee, IL 60118
	USA
Phone	847-930-5118
E-mail	jurrien.vandenakker@helukabel.com
Standard Industrial Classification Number (SIC#)	3357
North American Industry Classification System (NAICS)	335929

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
sales	9.00	0	0	0	0
admin	6.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Plant Manager	7/1/2026	1	\$175,000.00	\$175,000.00
Engineer	7/15/2026	2	\$85,000.00	\$170,000.00
Shift Manager	7/30/2026	2	\$70,000.00	\$140,000.00
Quality Engineer	1/1/2027	1	\$75,000.00	\$75,000.00
Operations	11/10/2026	10	\$40,000.00	\$400,000.00
Operations	3/1/2027	9	\$40,000.00	\$360,000.00
Totals:		25		\$1,320,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We are entering a total of 19 but split between November 2026 and March 2027

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