

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Incobrasa Industries, Ltd.

Gilman

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA015

II. Organization/Project Site Information

Chief Officer or authorized designee	Craig Kief
Title	Office Manager
Address	540 East US Highway 24
	Gilman, IL 60938
	USA
Phone	8152659147
E-mail	Craig_Kief@incobrasa.com
Standard Industrial Classification Number (SIC#)	2075
North American Industry Classification System (NAICS)	311222

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA015

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	25	25	0	0
Administrative	49600.00	35	35	0	0
Labor	49200.00	140	140	0	0
Totals:		200	200	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Managers/Supervisors	196793.00	31	31	6	0	0	0	0
Administrative	80311.00	42	42	7	0	0	0	0
Labor	60474.00	162	162	22	0	0	0	0
Totals:		235	235	35	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	5	5	0	0
Administrative	49600.00	7	7	0	0
Labor	49200.00	28	28	0	0
Totals:		40	40	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	25	25	0	0
Administrative	49600.00	35	35	0	0
Labor	49200.00	140	140	0	0
Totals:		200	200	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Managers/Supervisors	7/1/2026	0	\$183,200.00	\$0.00
Administrative	7/1/2026	2	\$49,600.00	\$99,200.00
Labor	7/1/2026	15	\$49,200.00	\$738,000.00
Totals:		17		\$837,200.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We are on pace to hire more employees than required by the original agreement.

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