

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Iron Mountain Data Centers, LLC

Des Plaines

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
Data Center Program	0.00	24 DAT24002

II. Organization/Project Site Information

Chief Officer or authorized designee	Sylvia Wang
Title	Senior Tax Director
Address	1101 Enterprise Drive
	Royersford, PA 19468
	USA
Phone	617-535-2737
E-mail	sylvia.wang@ironmountain.com
Standard Industrial Classification Number (SIC#)	4225
North American Industry Classification System (NAICS)	493110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Data Center Program

Agreement Number 24 DAT24002

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	0.00	0	0	0	0
Executive	0.00	0	0	0	0
Security	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	101399.72	3	3	3	0	0	0	0
Executive	194251.00	2	2	2	0	0	0	0
Security	58379.00	1	1	1	0	0	0	0
Totals:		6	6	6	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	98484.00	22	22	0	0
Totals:		22	22	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Operations	4/30/2026	19	\$98,484.00	\$1,871,196.00
Security	4/30/2026	8	\$55,308.00	\$442,464.00
Totals:		27		\$2,313,660.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to the delay of the construction project, the first wave of IL Data Center operations won't commence until Q2 2026. We are continuing to expand the facilities, and the construction is expected to be fully completed by the end of 2027. We are expecting to hire additional headcounts through 2026, and potentially 2027.

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I, Sylvia Wang, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/1/2026

Date

Senior Tax Director

Title