

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Kingspan Insulated Panels, Inc.

Matton

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	24 ZCA24025

II. Organization/Project Site Information

Chief Officer or authorized designee	Donal Casey
Title	CFO
Address	726 Summerhill Drive
	Deland, FL 32724
	USA
Phone	602-300-3437
E-mail	donal.casey@kingspan.com
Standard Industrial Classification Number (SIC#)	3448
North American Industry Classification System (NAICS)	332311

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 24 ZCA24025

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Plant Manager	0.00	0	0	0	0
Inventory Controller	0.00	0	0	0	0
Engineer	0.00	0	0	0	0
Maintenance Manager	0.00	0	0	0	0
Shift Maintenance	0.00	0	0	0	0
Shift Maintenance	0.00	0	0	0	0
Shift Maintenance	0.00	0	0	0	0
Production Manager	0.00	0	0	0	0
Line Operator	0.00	0	0	0	0
Purchasing/Expeditior	0.00	0	0	0	0
Shipping Manager	0.00	0	0	0	0
Loaders	0.00	0	0	0	0
Quality Manager	0.00	0	0	0	0
Shipping/receiving Clerk	0.00	0	0	0	0
Shift Manager	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Plant Manager	143644.92	1	1	1	0	0	0	0
Inventory Controller	90000.00	1	1	1	0	0	0	0
Engineer	87500.00	2	2	2	0	0	0	0
Maintenance Manager	112860.00	1	1	1	0	0	0	0
Shift Maintenance	55120.00	3	3	3	0	0	0	0
Shift Maintenance	80080.00	1	1	1	0	0	0	0
Shift Maintenance	85363.20	1	1	1	0	0	0	0
Production Manager	95000.00	1	1	1	0	0	0	0
Line Operator	51566.67	12	12	12	0	0	0	0
Purchasing/Expeditor	85000.00	1	1	1	0	0	0	0
Shipping Manager	85000.00	1	1	1	0	0	0	0
Loaders	46800.00	2	2	2	0	0	0	0
Quality Manager	98000.00	1	1	1	0	0	0	0
Shipping/receiving Clerk	55120.00	1	1	1	0	0	0	0
Shift Manager	67600.00	1	1	1	0	0	0	0
Totals:		30	30	30	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Line Operator	45000.00	35	35	0	0
Plant Manager	140000.00	1	1	0	0
Production Manager	90000.00	1	1	0	0
Maintenance Manager	80000.00	1	1	0	0
Shift Manager	65000.00	3	3	0	0
Shipping Manager	60000.00	1	1	0	0
Shipping/Receiving Clerk	50000.00	1	1	0	0
Loaders	39936.00	2	2	0	0
Inventory Controller	50000.00	1	1	0	0
Purchasing/expeditor	75000.00	1	1	0	0
Engineer	100000.00	1	1	0	0
Admin	50000.00	1	1	0	0
Quality Manager	85000.00	1	1	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Line Operator	9/29/2026	23	\$45,000.00	\$1,035,000.00
Admin	9/29/2026	1	\$50,000.00	\$50,000.00
Totals:		24		\$1,085,000.00

Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Company on track to hire remaining project employees in calendar year 2026.

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I, Donal Casey, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/12/2026

Date

CFO

Title