

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2025

Larson Steel Products, LLC and LSP Real Estate, LLC

Bedford Park

### I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	25 ZCA1062

### II. Organization/Project Site Information

Chief Officer or authorized designee	Sarah Larson
Title	Owner
Address	500 Mills Road
	Joliet, IL 60433
	USA
Phone	708-773-1684
E-mail	slarson@larsonsteelproducts.com
Standard Industrial Classification Number (SIC#)	3499
North American Industry Classification System (NAICS)	333900

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 25 ZCA1062

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Shop Production/Steel Fabrication	85000.00	13	13	0	0
<b>Totals:</b>		<b>13</b>	<b>13</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Shop Production/Steel Fabrication	85000.00	13	13	0	0	0	0	0
<b>Totals:</b>		<b>13</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Shop Production/Steel Fabrication	85000.00	6	6	0	0
<b>Totals:</b>		<b>6</b>	<b>6</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Shop Production/Steel Fabrication	85000.00	13	13	0	0
<b>Totals:</b>		<b>13</b>	<b>13</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Shop Production/Steel Fabrication	7/1/2026	6	\$85,000.00	\$510,000.00
<b>Totals:</b>		<b>6</b>		<b>\$510,000.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Sarah Larson, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

Signature

**4/7/2026**

Date

**Sarah Larson**

Title