

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2025

Magnetic Inspection Laboratory, Inc. and 1355 Greenleaf KT, LLC

Elk Grove Village

### I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	24 ZCA24034

### II. Organization/Project Site Information

Chief Officer or authorized designee	Alexandra Martinez
Title	CFO
Address	1401 Greenleaf Avenue
	Elk Grove Village, IL 60007
	USA
Phone	8474374488
E-mail	amartinez@milinc.com
Standard Industrial Classification Number (SIC#)	8734
North American Industry Classification System (NAICS)	332813

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 24 ZCA24034

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operatives	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operatives	40000.00	10	10	10	0	0	0	0
<b>Totals:</b>		<b>10</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operatives	37440.00	50	50	0	0
<b>Totals:</b>		<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative Support Workers	49098.00	15	15	0	0
Craft Workers	62398.00	4	4	0	0
Exec/Senior Level Officials & Mgrs.	243061.00	7	7	0	0
First/Mid-Level Officials & Mgrs.	118390.00	16	16	0	0
Laborers and Helpers	39520.00	3	3	0	0
Operatives	46200.00	183	183	0	0
Professionals	67875.00	25	25	0	0
Sales Workers	141773.00	1	1	0	0
Service Workers	40107.00	2	2	0	0
Technicians	57231.00	3	3	0	0
<b>Totals:</b>		<b>259</b>	<b>259</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Operatives	11/30/2026	40	\$41,000.00	\$1,640,000.00
<b>Totals:</b>		<b>40</b>		<b>\$1,640,000.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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**Elk Grove Village**

I, Alexandra Martinez, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**4/6/2026**

\_\_\_\_\_  
Date

**Chief Financial Officer**

\_\_\_\_\_  
Title