

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2025

Molding Automation Concepts, Inc. aka MAC Automation

Woodstock

### I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	20 ZCA011

### II. Organization/Project Site Information

Chief Officer or authorized designee	Frank Eltvedt
Title	President/CEO
Address	1760 Kilkenny Court
	Woodstock, IL 60098
	USA
Phone	8153373000
E-mail	franke@macautomation.com
Standard Industrial Classification Number (SIC#)	3535
North American Industry Classification System (NAICS)	333922

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 20 ZCA011

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accounting	61398.00	4	3	1	0
Assembly	42243.00	14	14	0	0
Engineering	67191.00	5	5	0	0
Fabrication	37675.00	4	4	0	0
Machining	48782.00	3	3	0	0
Painting	31073.00	2	2	0	0
Production Control	67096.00	3	3	0	0
Sales/Admin	75220.00	6	6	0	0
Sewing	37397.00	4	4	0	0
Welding	42586.00	5	5	0	0
HR	18699.00	1	0	1	0
Customer Service	73259.00	1	1	0	0
Receiving	33800.00	2	1	0	1
Shipping	37726.00	1	1	0	0
IT	57759.00	2	2	0	0
Saw	32552.00	1	1	0	0
Crating	0.00	0	0	0	0
<b>Totals:</b>		<b>58</b>	<b>55</b>	<b>2</b>	<b>1</b>

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### Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Accounting	38321.04	4	3	0	1	0	0	0
Assembly	45735.44	10	10	-4	0	0	0	0
Engineering	64676.68	5	5	0	0	0	0	0
Fabrication	42366.70	3	3	-1	0	0	0	0
Machining	39723.19	2	2	-1	0	0	0	0
Painting	38228.67	1	1	-1	0	0	0	0
Production Control	62170.82	4	4	1	0	0	0	0
Sales/Admin	72881.20	6	6	0	0	0	0	0
Sewing	43993.93	4	4	0	0	0	0	0
Welding	39383.60	5	5	0	0	0	0	0
HR	40982.07	1	1	1	0	-1	0	0
Customer Service	67623.95	1	1	0	0	0	0	0
Receiving	40444.60	1	1	0	0	0	0	-1
Shipping	33280.00	1	1	0	0	0	0	0
IT	53398.54	2	2	0	0	0	0	0
Saw	30738.82	1	1	0	0	0	0	0
Crating	28076.93	1	1	1	0	0	0	0
<b>Totals:</b>		<b>52</b>	<b>51</b>	<b>-4</b>	<b>1</b>	<b>-1</b>	<b>0</b>	<b>-1</b>

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Fabrication	35360.00	2	2	0	0
Assembly	33280.00	5	5	0	0
Machining	39620.00	1	1	0	0
Welding	35360.00	1	1	0	0
Crating	33280.00	1	1	0	0
<b>Totals:</b>		<b>10</b>	<b>10</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Shipping	2/24/2026	1	\$33,280.00	\$33,280.00
Machine Programming	1/22/2026	1	\$58,240.00	\$58,240.00
Machining	2/9/2026	1	\$36,608.00	\$36,608.00
Welding	3/9/2026	1	\$30,784.00	\$30,784.00
Welding	3/2/2026	1	\$29,120.00	\$29,120.00
<b>Totals:</b>		<b>5</b>		<b>\$188,032.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Industry slump has created a reduction in revenue and MAC has been forced to not hire unless it is required to replace essential job roles.

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