

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Monarch Rock Air LLC

Rockford

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
REV	3,000,000.00	24 REV24006

II. Organization/Project Site Information

Chief Officer or authorized designee	Charles Koontz
Title	COO
Address	101 Cooper Street
	Santa Cruz, CA 65060
	USA
Phone	6142080885
E-mail	Ckoontz@monarch.energy
Standard Industrial Classification Number (SIC#)	6552
North American Industry Classification System (NAICS)	531190

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type REV
Agreement Number 24 REV24006
Assistance Amount 3,000,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
None	0.00	1	1	0	0
Totals:		1	1	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
None	0.00	0	0	-1	0	0	0	0
Totals:		0	0	-1	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Plant Manager	1200000.00	1	1	0	0
Shift Supervisor	80000.00	5	5	0	0
Safety Coordinator	80000.00	1	1	0	0
Human Resources	80000.00	1	1	0	0
Plant Mech Eng	110000.00	3	3	0	0
Electrician 1	64000.00	5	5	0	0
Electrician 2	67000.00	10	10	0	0
Technician	64000.00	5	5	0	0
Mechanic	74000.00	5	5	0	0
Production Workers	50000.00	10	10	0	0
Janitorial	50000.00	1	1	0	0
Maintenance Supervisor	100000.00	1	1	0	0
Training Specialist	75000.00	1	1	0	0
General Maintenance	60000.00	3	3	0	0
Plant Elec Eng	120000.00	3	3	0	0
Totals:		55	55	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Plant Manager	1/1/2028	1	\$120,000.00	\$120,000.00
Shift Supervisor	3/1/2028	5	\$80,000.00	\$400,000.00
Safety Coordinator	2/1/2028	1	\$80,000.00	\$80,000.00
Human Resources	1/1/2028	1	\$80,000.00	\$80,000.00
Plant Mech Eng	10/1/2027	3	\$110,000.00	\$330,000.00
Plant Elec Eng	10/1/2027	3	\$120,000.00	\$360,000.00
Maintenance Supervisor	3/1/2028	1	\$100,000.00	\$100,000.00
Training Specialist	2/1/2028	1	\$75,000.00	\$75,000.00
General Maintenance	6/1/2028	3	\$60,000.00	\$180,000.00
Janitorial	6/1/2028	1	\$50,000.00	\$50,000.00
Production Workers	6/1/2028	10	\$50,000.00	\$500,000.00
Electricians	4/1/2028	15	\$66,000.00	\$990,000.00
Technicians	6/1/2028	5	\$64,000.00	\$320,000.00
Mechanic	6/1/2028	5	\$74,000.00	\$370,000.00
Totals:		55		\$3,955,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The project has not yet reached development complete, so no hiring or construction has begun.

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I, Charles A. Koontz, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/2/2026

Date

Chief Operating Officer

Title