

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Nascote

Nashville

I. Development Assistance Agreements Awarded in 2016

	Assistance Amount	Agreement Number
EDGE Tax Credit	106,558.37	16 ZCA1028

II. Organization/Project Site Information

Chief Officer or authorized designee

Kurt Peppenhorst

Title

Controller

Address

18310 Enterprise Ave.

Nashville, IL 62263

USA

Phone

6183274381

E-mail

kurt.peppenhorst@magna.com

Standard Industrial Classification Number (SIC#)

3714

North American Industry Classification System (NAICS)

336390

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
GENERAL PRODUCTION WORKER - ASSEMBLY	36348.00	330	213	0	117
GENERAL PRODUCTION WORKER - MOLDING	35479.00	147	98	0	49
GENERAL PRODUCTION WORKER - PAINT	36479.00	124	89	0	35
TECHNICIAN	47915.00	71	71	0	0
MAINTENANCE	59118.00	55	55	0	0
MOLDING SUPPORT	52589.00	42	42	0	0
PAINT SUPPORT	40781.00	37	37	0	0
PRODUCTION ENGINEER	76337.00	35	35	0	0
SUPERVISOR	63723.00	35	35	0	0
CLERICAL	46800.00	31	31	0	0
QUALITY ASSURANCE	57231.00	22	22	0	0
CONTINUOUS IMPROVEMENT	60282.00	16	16	0	0
HUMAN RESOURCES	55113.00	16	16	0	0
ENGINEERING	77098.00	14	14	0	0
MANAGEMENT	105239.00	12	12	0	0
INFORMATION TECHNOLOGY	60355.00	12	12	0	0
ACCOUNTING/SALES	62079.00	9	9	0	0
PURCHASING	51626.00	9	9	0	0
ASSEMBLY SUPPORT	52910.00	4	4	0	0
FORK TRUCK DRIVER	41829.00	123	92	0	31
Totals:		1144	912	0	232

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
GENERAL PRODUCTION WORKER - ASSEMBLY	48418.00	370	267	54	0	0	103	-14
GENERAL PRODUCTION WORKER - MOLDING	47260.00	119	86	-12	0	0	33	-16
GENERAL PRODUCTION WORKER - PAINT	48591.00	107	95	6	0	0	12	-23
TECHNICIAN	63824.00	85	85	14	0	0	0	0
MAINTENANCE	78747.00	53	53	-2	0	0	0	0
MOLDING SUPPORT	70051.00	50	50	8	0	0	0	0
PAINT SUPPORT	54322.00	18	18	-19	0	0	0	0
PRODUCTION ENGINEER	101684.00	44	44	9	0	0	0	0
SUPERVISOR	84881.00	35	35	0	0	0	0	0
CLERICAL	62339.00	24	24	-7	0	0	0	0
QUALITY ASSURANCE	76235.00	19	19	-3	0	0	0	0
CONTINUOUS IMPROVEMENT	80299.00	9	9	-7	0	0	0	0
HUMAN RESOURCES	70750.00	23	23	7	0	0	0	0
ENGINEERING	102697.00	17	17	3	0	0	0	0
MANAGEMENT	140182.00	12	12	0	0	0	0	0
INFORMATION TECHNOLOGY	80395.00	11	11	-1	0	0	0	0
ACCOUNTING/SALES	82691.00	10	10	1	0	0	0	0
PURCHASING	68767.00	10	10	1	0	0	0	0
ASSEMBLY SUPPORT	68767.00	0	0	-4	0	0	0	0
FORK TRUCK DRIVER	55719.00	122	122	30	0	0	0	-31
Totals:		1138	990	78	0	0	148	-84

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
GENERAL PRODUCTION WORKER - ASSEMBLY	36348.00	36	36	0	0
FORK TRUCK DRIVER	41829.00	12	12	0	0
SUPERVISOR	63723.00	2	2	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Nascote Industries, Inc. has hired more full-time employees than required by the agreement.

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I, **KURT PEPPENHORST** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/7/2026

Date

CONTROLLER

Title