

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

OctoChem, Inc

Vandalia

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
IDOT Economic Development Program	400,000.00	19 DTA99611

II. Organization/Project Site Information

Chief Officer or authorized designee	April Koonce
Title	HR Manager
Address	2090 Wagner St
	Vandalia, IL 62471
	US
Phone	6186192959
E-mail	aprilkoonce@odysseylogistics.com
Standard Industrial Classification Number (SIC#)	4226
North American Industry Classification System (NAICS)	493110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 19 DTA99611

Assistance Amount 400,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Direct Labor	0.00	13	13	0	0
Indirect Labor	1.00	36	34	2	0
Office	10.00	15	15	0	0
Salesperson	1.00	0	0	0	0
Totals:		64	62	2	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Direct Labor	35000.00	31	31	18	0	0	0	0
Indirect Labor	35000.00	29	28	-6	1	-1	0	0
Office	35000.00	26	26	11	0	0	0	0
Salesperson	91229.00	1	1	1	0	0	0	0
Totals:		87	86	24	1	-1	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Direct Labor	0.00	5	5	0	0
Indirect Labor	0.00	33	33	0	0
Office	2.00	0	0	0	0
Totals:		38	38	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
None	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Direct Labor	4/7/2026	7	\$35,000.00	\$245,000.00
Totals:		7		\$245,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired more than required.

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I, April Koonce, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/6/2026

Date

General Manager

Title