

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Pasqal USA Inc.

Chicago

I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
MIC	15,000,000.00	25 MIC1986

II. Organization/Project Site Information

Chief Officer or authorized designee	Michelle Lampa
Title	US Government Sales Executive
Address	100 Franklin St.
	Floor 3
	Boston, MA 2109
	USA
Phone	(339) 206 6090
E-mail	Michelle.Lampa@pasqal.com
Standard Industrial Classification Number (SIC#)	3571
North American Industry Classification System (NAICS)	334111

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type MIC
Agreement Number 25 MIC1986
Assistance Amount 15,000,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Head of Sales and Operations	163140.00	1	1	0	0
Head of Quantum Computing	205000.00	1	1	0	0
Totals:		2	2	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Head of Sales and Operations	150000.00	1	1	0	0	0	0	0
Head of Quantum Computing	158000.00	1	1	0	0	0	0	0
Totals:		2	2	0	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Quantum computing Engineer	158000.00	6	6	0	0
quantum research scientist	133000.00	6	6	0	0
quantum software engineer	158000.00	5	5	0	0
quantum alorythm researcher	133000.00	6	6	0	0
quantum machine learning scientist	133000.00	5	5	0	0
service and installation engineer	129000.00	2	2	0	0
optical technician	129000.00	1	1	0	0
electronics lead	129000.00	2	2	0	0
quantum hardware engineer	129000.00	5	5	0	0
quantum sales engineer	171000.00	2	2	0	0
facility and operations	127000.00	2	2	0	0
quantum error correction researcher	133000.00	2	2	0	0
business development	171000.00	2	2	0	0
events and marketing lead	173000.00	1	1	0	0
support function (finance, HR)	98000.00	3	3	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Employees	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Quantum computing Engineer	12/31/2027	5	\$158,000.00	\$790,000.00
quantum research scientist	12/31/2028	6	\$133,000.00	\$798,000.00
quantum software engineer	12/31/2028	5	\$158,000.00	\$790,000.00
quantum algorithm researcher	12/31/2028	6	\$133,000.00	\$798,000.00
quantum machine learning scientist	12/31/2028	5	\$133,000.00	\$665,000.00
service and installation engineer	12/31/2028	2	\$129,000.00	\$258,000.00
optical technician	12/31/2028	1	\$129,000.00	\$129,000.00
electronics lead	12/31/2028	2	\$129,000.00	\$258,000.00
quantum hardware engineer	12/31/2028	5	\$129,000.00	\$645,000.00
quantum sales engineer	12/31/2028	1	\$171,000.00	\$171,000.00
facility and operations	12/31/2028	2	\$127,000.00	\$254,000.00
quantum error correction researcher	12/31/2028	2	\$133,000.00	\$266,000.00
business development	12/31/2028	2	\$171,000.00	\$342,000.00
events and marketing lead	12/31/2028	1	\$173,000.00	\$173,000.00
support function (finance, HR)	12/31/2027	3	\$98,000.00	\$294,000.00
Totals:		48		\$6,631,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Almost all of the execution of the 50-hire plan is scheduled for the next three years, as outlined in the plan below.

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