

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Perla Foods USA Corp. and Perla Foods USA Corp. Real Estate

North Aurora

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	24 ZCA24004

II. Organization/Project Site Information

Chief Officer or authorized designee	Paul Wilkin
Title	Tax Director/ Aprio Advisory Group, LLC
Address	1051 Perimeter Drive 9th Floor
	Schaumburg, IL 60173
	USA
Phone	847-278-4374
E-mail	paul.wilkin@aprio.com
Standard Industrial Classification Number (SIC#)	5149
North American Industry Classification System (NAICS)	311400

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 24 ZCA24004

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	0.00	0	0	0	0
Management	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	45000.00	14	14	14	0	0	0	0
Management	210000.00	1	1	1	0	0	0	0
Totals:		15	15	15	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	60000.00	20	20	0	0
Operations	45000.00	180	180	0	0
Totals:		200	200	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Operations	7/15/2025	176	\$45,000.00	\$7,920,000.00
Management	7/15/2025	19	\$60,000.00	\$1,140,000.00
Totals:		195		\$9,060,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The time frame to build out the set up the production facility to proper food manufacturing standards, and then to develop customers and gain orders from them, has been much longer than originally anticipated. The expectation for the number of jobs to be created has not changed, but the length of time in order to do so has been longer than originally thought.

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I, Paul Wilkin, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/13/2026

Date

Authorized Designee

Title