

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Pheonix MSA Holdings LLC & Pheonix Infrastructure LLC (CenterSquare ORD2) 2425 Busse Road LLC
Elk Grove Village

I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
Data Center Program	0.00	25 DAT1526

II. Organization/Project Site Information

Chief Officer or authorized designee	Kent Cain
Title	US Tax Director
Address	3100 Olympus Blvd, Suite 510
	Coppell, TX 75019
	USA
Phone	469-968-9551
E-mail	kent.cain@csquare.com
Standard Industrial Classification Number (SIC#)	7374
North American Industry Classification System (NAICS)	518210

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Data Center Program

Agreement Number 25 DAT1526

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	120045.00	14	14	0	0
Totals:		14	14	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	93000.00	12	12	-2	0	0	0	0
Totals:		12	12	-2	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	93000.00	20	20	0	0
Totals:		20	20	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Operations	1/1/2027	8	\$93,000.00	\$744,000.00
Totals:		8		\$744,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The agreement states that the twenty (20) jobs may be created between November 1, 2024 and November 1, 2029.

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