

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2025

Phoenix MSA Holdings LLC & Phoenix Infrastructure LLC (CenterSquare ORD4) 4513 Western Ave  
Chicago

### I. Development Assistance Agreements Awarded in 2025

|                     | Assistance Amount | Agreement Number |
|---------------------|-------------------|------------------|
| Data Center Program | 0.00              | 25 DAT1524       |

### II. Organization/Project Site Information

|   |                             |
|---|-----------------------------|
| Chief Officer or authorized designee                  | Kent Cain                   |
| Title   | US Tax Director             |
| Address   | 310 Olympus Blvd, Suite 510 |
|   | Coppell, TX 75019           |
|   | USA                         |
| Phone   | 469-968-9551                |
| E-mail  | kent.cain@csquare.com       |
| Standard Industrial Classification Number (SIC#)      | 7374                        |
| North American Industry Classification System (NAICS) | 518210                      |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** Data Center Program  
**Agreement Number** 25 DAT1524  
**Assistance Amount** 0.00

| Report Header Definitions |  |
|---------------------------|--|
| Wages                     | Average Annual Salary by Classifications |
| Full-Time                 | Permanent Full-Time                      |
| +/-                       | Gain or (Loss)                           |

#### Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Operations         | 127882.00         | 2         | 2         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>2</b>  | <b>2</b>  | <b>0</b>  | <b>0</b>  |

#### Number of Employees As of the Date of the Report (12/31/2025)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/-       | Part-Time | +/-      | Temporary | +/-      |
|--------------------|-------------------|-----------|-----------|-----------|-----------|----------|-----------|----------|
| Operations         | 101740.00         | 1         | 1         | -1        | 0         | 0        | 0         | 0        |
| <b>Totals:</b>     |                   | <b>1</b>  | <b>1</b>  | <b>-1</b> | <b>0</b>  | <b>0</b> | <b>0</b>  | <b>0</b> |

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Operations         | 93000.00          | 20        | 20        | 0         | 0         |
| <b>Totals:</b>     |                   | <b>20</b> | <b>20</b> | <b>0</b>  | <b>0</b>  |

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE               | 0.00              | 0         | 0         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>0</b>  | <b>0</b>  | <b>0</b>  | <b>0</b>  |

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| Operations         | 1/1/2027                   | 19   | \$93,000.00                          | \$1,767,000.00                  |
| <b>Totals:</b>     |                            | <b>19</b>  |                                      | <b>\$1,767,000.00</b>           |

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The agreement states that the twenty (20) jobs may be created between November 1, 2024 and November 1, 2029.

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