

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Richardson Electronics

LaFox

I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
REV	0.00	25 REV1991

II. Organization/Project Site Information

Chief Officer or authorized designee

Hal Pickert

Title

Sr. Manager Reporting & Taxes

Address

40W267 Keslinger Road

LaFox, IL 60147

USA

Phone

630-208-2263

E-mail

hpickert@rell.com

Standard Industrial Classification Number (SIC#)

3679

North American Industry Classification System (NAICS)

334419

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Richardson Electronics

LaFox

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Administrative	98000.00	46	42	0	4	0	0	0
Engineering	11000.00	30	30	1	0	-1	0	0
Executive	433000.00	7	7	0	0	0	0	0
Manufacturing	64000.00	81	76	3	3	-1	2	0
Quality	101000.00	6	6	0	0	0	0	0
Sales	75000.00	18	18	0	0	0	0	0
SupplyChain	74000.00	30	28	0	2	0	0	0
Totals:		218	207	4	9	-2	2	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	98000.00	12	12	0	0
Engineering	111000.00	8	8	0	0
Manufacturing	64000.00	20	20	0	0
Quality	101000.00	2	2	0	0
Sales	75000.00	5	5	0	0
Supply Chain	74000.00	7	7	0	0
Totals:		54	54	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	95000.00	43	39	4	0
Engineering	108000.00	28	27	1	0
Executive	420000.00	7	7	0	0
Manufacturing	63000.00	74	68	4	2
Quality	97000.00	6	6	0	0
Sales	72000.00	17	17	0	0
Supply Chain	72000.00	28	26	2	0
Totals:		203	190	11	2

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Richardson Electronics

LaFox

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Administrative	2/1/2027	12	\$98,000.00	\$1,176,000.00
Engineering	2/1/2027	7	\$111,000.00	\$777,000.00
Manufacturing	2/1/2027	17	\$64,000.00	\$1,088,000.00
Quality	2/1/2027	2	\$101,000.00	\$202,000.00
Sales	2/1/2027	5	\$75,000.00	\$375,000.00
Supply Chain	2/1/2027	7	\$74,000.00	\$518,000.00
Totals:		50		\$4,136,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Richardson Electronics

LaFox

I, **Hal Pickert** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/9/2026

Date

Sr Manager Reporting & Taxes

Title