

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Rockford Brake Manufacturing, Inc. and Gunitite USA LLC

Rockford

I. Development Assistance Agreements Awarded in 2025

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	25 ZCA1079

II. Organization/Project Site Information

Chief Officer or authorized designee	Brandon Baumann
Title	Co-Owner
Address	11614 Deacon Drive
	Rockton, IL 61072
	USA
Phone	630-608-8329
E-mail	BBaumann@GunititeUSA.com
Standard Industrial Classification Number (SIC#)	3714
North American Industry Classification System (NAICS)	336340

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Management	10/1/2026	16	\$90,247.00	\$1,443,952.00
Foundry and Machine Shop - Various	10/1/2026	21	\$90,247.00	\$1,895,187.00
Totals:		37		\$3,339,139.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Our agreement stated that we would obtain full employment by the end of 2026, rather than the end of 2025. We were still in the hiring and growth portion of our plan at the end of 2025. We are on track to meet our employment levels by the end of 2026.

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