

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Round Ground Metals, Inc.

Hanover Park

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA021

II. Organization/Project Site Information

Chief Officer or authorized designee	Sara Hughes
Title	CFO
Address	4825 Turnberry Drive
	Hanover Park, IL 60133
	USA
Phone	2242316171
E-mail	shughes@rgmetals.com
Standard Industrial Classification Number (SIC#)	3317
North American Industry Classification System (NAICS)	331210

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA021

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive VPs	150000.00	4	4	0	0
VPs	125000.00	3	3	0	0
Managers	95000.00	10	10	0	0
Sales Reps	85000.00	8	8	0	0
Customer Service/Purchasing Reps	65000.00	6	6	0	0
Engineers/IT	80000.00	5	5	0	0
Accounting/HR	70000.00	5	5	0	0
Production Laborers	60000.00	96	96	0	0
Totals:		137	137	0	0

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Executive VPs	150000.00	4	4	0	0	0	0	0
VPs	100000.00	4	4	1	0	0	0	0
Managers	95000.00	15	15	5	0	0	0	0
Sales Reps	85000.00	8	8	0	0	0	0	0
Customer Service/Purchasing Reps	65000.00	6	6	0	0	0	0	0
Engineers/IT	80000.00	6	6	1	0	0	0	0
Accounting/HR	70000.00	4	4	-1	0	0	0	0
Production Laborers	99.00	91	91	-5	0	0	0	0
Totals:		138	138	1	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
sales reps	85000.00	2	2	0	0
Production Laborer	44200.00	13	13	0	0
Totals:		15	15	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
EXECUTIVE VPS	150000.00	4	4	0	0
MANAGERS	95000.00	10	10	0	0
SALES REP	85000.00	8	8	0	0
CUSTOMER SERVICE/PURCHASING REP	65000.00	6	6	0	0
ENGINEERS/IT	80000.00	5	5	0	0
ACCOUNTING/HR	70000.00	5	5	0	0
PRODUCTION LABORERS	60000.00	96	96	0	0
VPS	125000.00	3	3	0	0
Totals:		137	137	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
METALURGICAL ENGINEER	6/30/2025	1	\$115,000.00	\$115,000.00
SALES REP	1/1/2025	2	\$90,000.00	\$180,000.00
PRODUCTION LABORERS	1/1/2025	12	\$44,200.00	\$530,400.00
SENIOR ACCOUNTANT	3/1/2026	1	\$85,000.00	\$85,000.00
Totals:		16		\$910,400.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have had many bottlenecks getting the building up and running, we still do not have full occupancy. Due to this and the rough market conditions in manufacturing we were unable to accomplish our goal of 15 new employees.

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I, Sara Hughes, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/6/2026

Date

CFO

Title