

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Semblex Corporation

Elmhurst

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	368,367.48	15 ZCA977

II. Organization/Project Site Information

Chief Officer or authorized designee	Gina Marie Serritella
Title	Accounting Manager
Address	900 N Church Rd
	Elmhurst, IL 60126
	United States
Phone	630-617-8413
E-mail	gserritella@semblex.com
Standard Industrial Classification Number (SIC#)	3452
North American Industry Classification System (NAICS)	332722

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA977

Assistance Amount 368,367.48

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Headerman	71900.00	37	37	0	0
Rollermen	65300.00	31	31	0	0
Direct Labor Supervision/QC	83440.00	11	11	0	0
Apprentices	42500.00	5	5	0	0
Maintenance	85300.00	9	9	0	0
Material Handling	47500.00	10	10	0	0
Tool Service	79240.00	9	9	0	0
Materials	50000.00	4	4	0	0
Purchasing	60000.00	6	6	0	0
Engineering	70000.00	5	5	0	0
Sales/Customer Service	60000.00	11	11	0	0
Engineering Services	75000.00	5	5	0	0
Administrative (Exec/Acct/HR/IS)	115000.00	19	18	1	0
Truck Driver	0.00	0	0	0	0
Totals:		162	161	1	0

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Headerman	73986.00	37	37	0	0	0	0	0
Rollermen	84707.00	26	26	-5	0	0	0	0
Direct Labor Supervision/QC	118033.00	4	4	-7	0	0	0	0
Apprentices	73165.00	18	18	13	0	0	0	0
Maintenance	91162.00	11	11	2	0	0	0	0
Material Handling	50948.00	18	18	8	0	0	0	0
Tool Service	69920.00	10	10	1	0	0	0	0
Materials	0.00	0	0	-4	0	0	0	0
Purchasing	92932.00	6	6	0	0	0	0	0
Engineering	119911.00	3	3	-2	0	0	0	0
Sales/Customer Service	92639.00	10	10	-1	0	0	0	0
Engineering Services	115076.00	1	1	-4	0	0	0	0
Administrative (Exec/Acct/HR/IS)	144423.00	15	15	-3	0	-1	0	0
Truck Driver	70671.00	2	2	2	0	0	0	0
Totals:		161	161	0	0	-1	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Headermen	62260.00	3	3	0	0
Rollermen	56600.00	2	2	0	0
Apprentices	36790.00	16	16	0	0
Tool Service	70750.00	1	1	0	0
Purchasing	55000.00	1	1	0	0
Truck Driver	50940.00	1	1	0	0
Customer Service	49440.00	1	1	0	0
Totals:		25	25	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Materials	50000.00	4	4	0	0
Purchasing	60000.00	6	6	0	0
Engineering	70000.00	5	5	0	0
Sales/Customer Service	60000.00	11	11	0	0
Engineering Services	75000.00	5	5	0	0
Administration (Exec/Acct/HR/IS)	115000.00	17	17	0	0
Headermen	71900.00	37	37	0	0
Rollermen	65300.00	31	31	0	0
Direct Labor Supervision	83440.00	11	11	0	0
Apprentices	42500.00	5	5	0	0
Maintenance	85300.00	9	9	0	0
Material Handling	47500.00	8	8	0	0
Tool Service	79240.00	9	9	0	0
Totals:		158	158	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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A total of 16 new employees were hired in 2025. There were 25 terminated employees in 2025.

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I, Gina Serritella, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/12/2026

Date

Accounting Manager

Title