

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Smalley Steel Ring Co. and The Greenhill Company, LLC

Lake Zurich

I. Development Assistance Agreements Awarded in 2024

	Assistance Amount	Agreement Number
REV	0.00	24 REV24010

II. Organization/Project Site Information

Chief Officer or authorized designee	James Kane
Title	Attorney
Address	77 W. Washington Street, Suite 614
	Chicago, IL 60602
	USA
Phone	7082674887
E-mail	jim.kane@jhkane.com
Standard Industrial Classification Number (SIC#)	3493
North American Industry Classification System (NAICS)	332613

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Customer Service Representative	60000.00	25	25	25	0	0	0	0
Customer Service Support	43000.00	5	5	5	0	0	0	0
Department Manager	300000.00	6	6	6	0	0	0	0
Engineering Technician	93000.00	54	54	54	0	0	0	0
General Office Associates	71000.00	98	98	98	0	0	0	0
Inside Sales, Sales Specialist	95000.00	10	10	10	0	0	0	0
Machine Design Technician	100000.00	5	5	5	0	0	0	0
Machine Operator, Set Up Operator	51000.00	231	231	231	0	0	0	0
Packager or Shipping Packager	42000.00	118	118	118	0	0	0	0
Sales Engineer	100000.00	16	16	16	0	0	0	0
Direct Labor	0.00	0	0	-270	0	0	0	0
Indirect Labor	0.00	0	0	-190	0	0	0	0
Selling, General and Admin	0.00	0	0	-110	0	0	0	0
Totals:		568	568	-2	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Department Manager	160500.00	1	1	0	0
Sales Engineer	86000.00	5	5	0	0
Engineering Technician	82500.00	1	1	0	0
Machine Design Technician	82000.00	1	1	0	0
Billing Clerk	61000.00	1	1	0	0
Customer Service Representatives	54000.00	2	2	0	0
Customer Service Support	52000.00	1	1	0	0
General Office Associates	50000.00	5	5	0	0
Packager or Shipping Packager	46000.00	1	1	0	0
Machine Operator, Set-up Operator and similar	45000.00	30	30	0	0
Inside Sales, Sales Specialist	42500.00	2	2	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Direct Labor	50000.00	270	270	0	0
Indirect Labor	45000.00	190	190	0	0
Selling, General and Admin	80000.00	110	110	0	0
Totals:		570	570	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Machine Operator, Set Up Operator	9/30/2028	52	\$40,000.00	\$2,080,000.00
Totals:		52		\$2,080,000.00

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Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, James Kane, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/13/2026

Date

Attorney/Authorized Designee

Title