

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Spot Freight, Inc.

Chicago

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA005

II. Organization/Project Site Information

Chief Officer or authorized designee	Andrew Krop
Title	CFO & COO
Address	141 South Meridian Street
	Suite 200
	Indianapolis, In 46225
	USA
Phone	3174524906
E-mail	akrop@spotinc.com
Standard Industrial Classification Number (SIC#)	4731
North American Industry Classification System (NAICS)	488510

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA005

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales & Account Management	0.00	0	0	0	0
General Office	0.00	0	0	0	0
IT& Software Development	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Sales & Account Management	65661.00	70	70	70	0	0	0	0
General Office	124249.00	4	4	4	0	0	0	0
IT& Software Development	0.00	0	0	0	0	0	0	0
Totals:		74	74	74	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales & Account Management	49920.00	60	60	0	0
IT & Software Development	74880.00	5	5	0	0
General Office	64480.00	5	5	0	0
Totals:		70	70	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
General Office	12/31/2026	1	\$64,480.00	\$64,480.00
Sales & Account Management	12/31/2026	0	\$0.00	\$0.00
IT & Software Development	12/31/2025	5	\$74,880.00	\$374,400.00
Totals:		6		\$438,880.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

More employees have been hired under the Sales and Account Management job classification.

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I, **Andrew Krop** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/3/2026

Date

CFO & COO

Title