

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2025

Zurich American Insurance Company

Schaumburg

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	239,762,231.12	ZC ZCA999

II. Organization/Project Site Information

Chief Officer or authorized designee	Richard Hauser
Title	Secretary
Address	1299 Zurich Way
	Schaumburg, IL 60196
	USA
Phone	847-413-5301
E-mail	richard.hauser@zurichna.com
Standard Industrial Classification Number (SIC#)	6331
North American Industry Classification System (NAICS)	524126

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA999

Assistance Amount 239,762,231.12

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
claims. finance, HR, legal, Administrative, operations, IT, Underwriting, sales/marketing	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2025)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
claims. finance, HR, legal, Administrative, operations, IT, Underwriting, sales/marketing	239762231.12	1710	1698	1698	12	12	0	0
Totals:		1710	1698	1698	12	12	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
claims, finance, HR, legal, Admin, operations & IT, underwriting, slaes/marketing	885159.00	9	9	0	0
Totals:		9	9	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2025

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
claims, finance, HR, legal, Administrative, operations, IT, Underwriting, sales/marketing	1/5/2026	9	\$98,351.00	\$885,159.00
Totals:		9		\$885,159.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

New job positions were not created. Only hired 9 positions within edge categories as of 1/5/2026

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